



5 Arkansas Counties

Arkansas Department of Workforce Services



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Economy Overview

70,034

Population (2018)

Population **decreased by 1,738** over the last 5 years and is projected to **decrease by 1,099** over the next 5 years.

22,776

Total Regional Employment

Jobs **grew by 460** over the last 5 years and are projected to **grow by 1,195** over the next 5 years.

\$42.3K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$23.4K below** the national average earnings of \$65.7K per job.

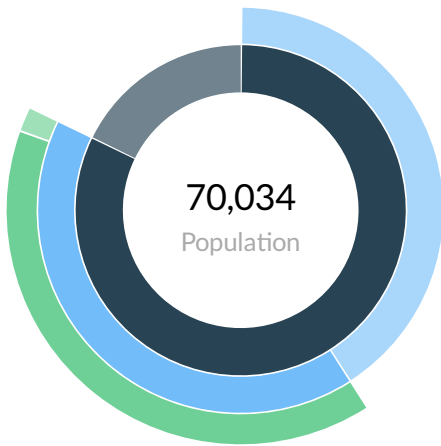
Takeaways

- As of 2018 the region's population **declined by 2.4%** since 2013, falling by 1,738. Population is expected to **decrease by 1.6%** between 2018 and 2023, losing 1,099.
- From 2013 to 2018, jobs **increased by 2.1%** in 5 Arkansas Counties from 22,316 to **22,776**. This change **fell short of the national growth rate of 8.2% by 6.1%**. As the number of jobs increased, the **labor force participation rate decreased from 52.2% to 50.3% between 2013 and 2018**.
- Concerning educational attainment, **11.4% of the selected regions' residents possess a Bachelor's Degree** (7.2% below the national average), and **5.5% hold an Associate's Degree** (2.5% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and State Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	70,034	28,924	22,776	92.2	\$1.95B	\$3.74B	\$3.12B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

Economy Overview - Cont.

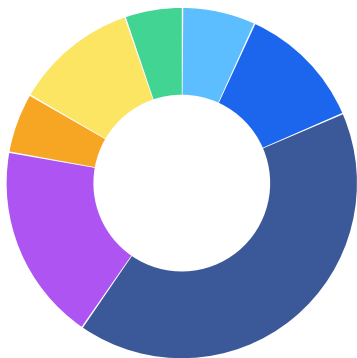
2018 Labor Force Breakdown



	Population
● Total Working Age Population	57,531
● Not in Labor Force (15+)	28,607
● Labor Force	28,924
● Employed	27,714
● Unemployed	1,210
● Under 15	12,503

Educational Attainment

Concerning educational attainment, **11.4% of the selected regions' residents possess a Bachelor's Degree** (7.2% below the national average), and **5.5% hold an Associate's Degree** (2.5% below the national average).

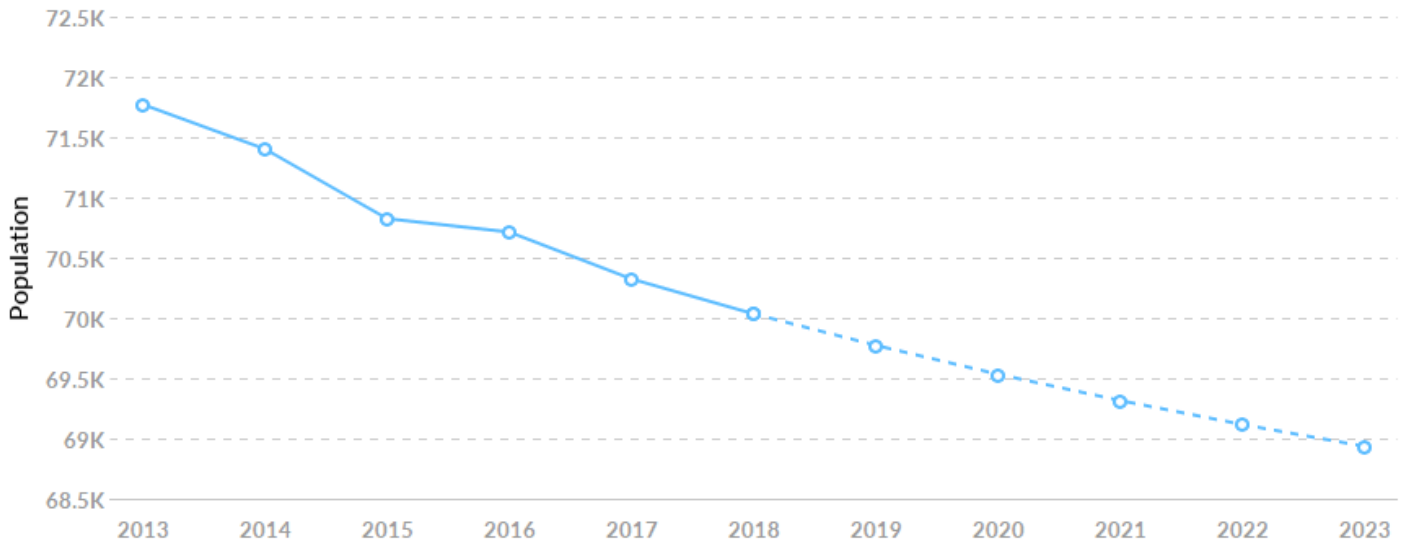


	% of Population	Population
● Less Than 9th Grade	6.8%	3,245
● 9th Grade to 12th Grade	11.7%	5,610
● High School Diploma	41.1%	19,737
● Some College	18.2%	8,744
● Associate's Degree	5.5%	2,656
● Bachelor's Degree	11.4%	5,477
● Graduate Degree and Higher	5.3%	2,549

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 2.4%** since 2013, falling by 1,738. Population is expected to **decrease by 1.6%** between 2018 and 2023, losing 1,099.

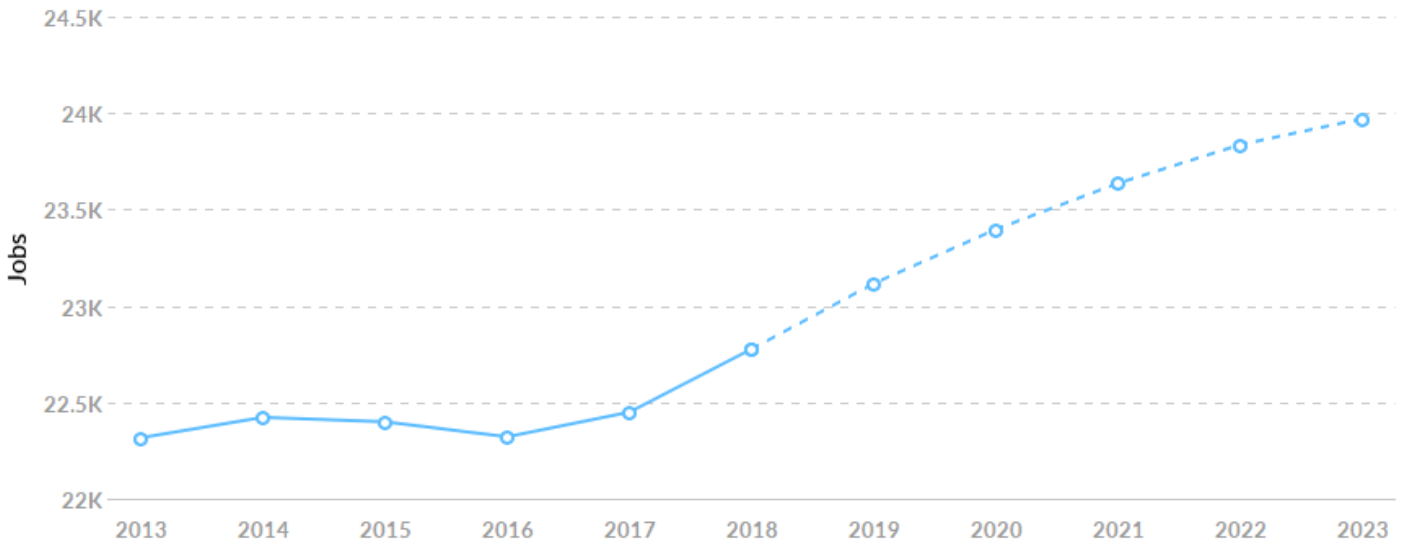


Timeframe	Population
2013	71,772
2014	71,402
2015	70,824
2016	70,713
2017	70,324
2018	70,034
2019	69,773
2020	69,533
2021	69,315
2022	69,116
2023	68,935

Historic & Projected Trends - Cont.

Job Trends

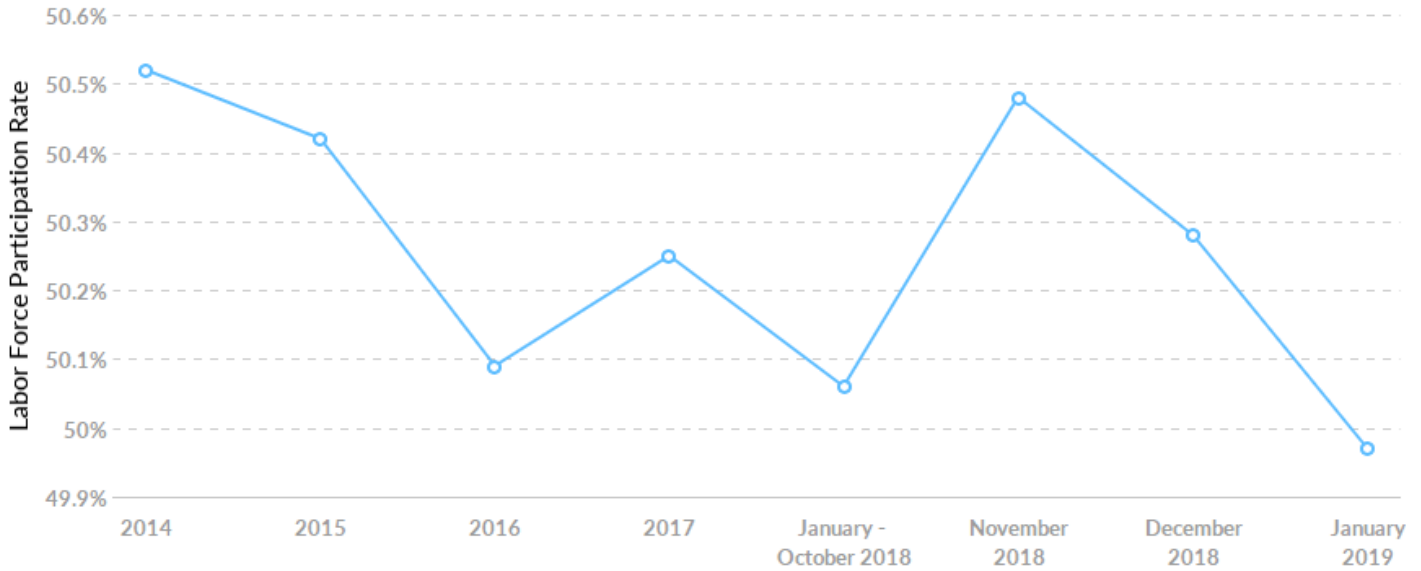
From 2013 to 2018, jobs increased by 2.1% in 5 Arkansas Counties from 22,316 to 22,776. This change fell short of the national growth rate of 8.2% by 6.1%.



Timeframe	Jobs
2013	22,316
2014	22,422
2015	22,399
2016	22,321
2017	22,449
2018	22,776
2019	23,116
2020	23,397
2021	23,636
2022	23,836
2023	23,971

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

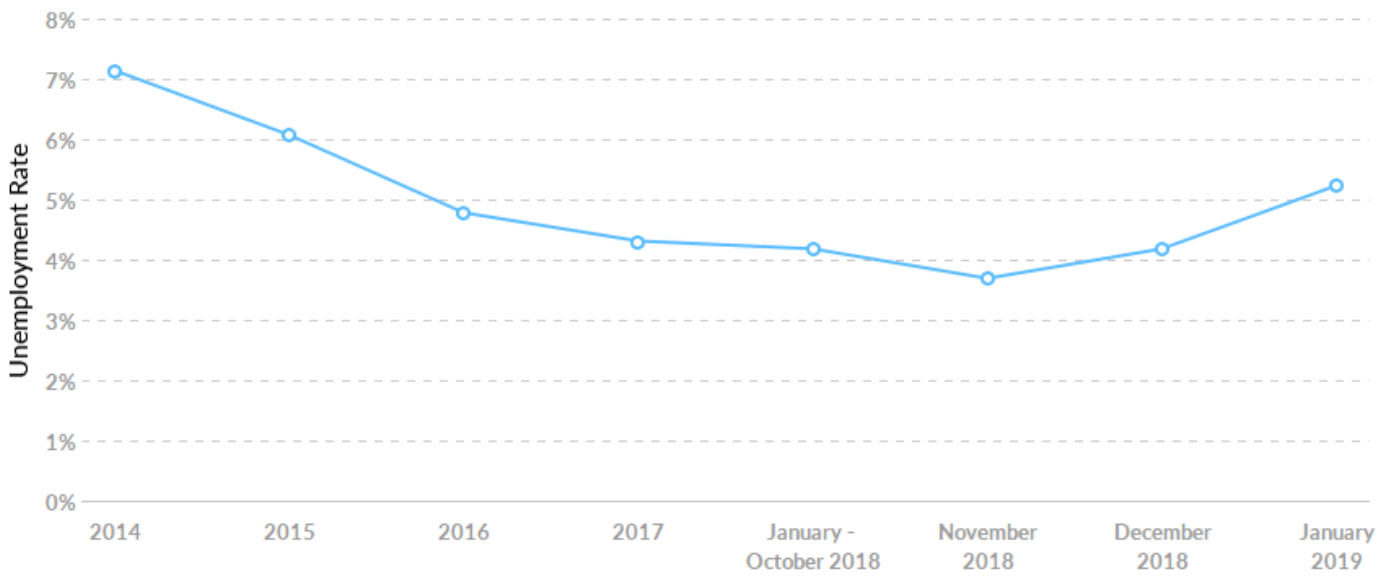


Timeframe	Labor Force Participation Rate
2014	50.52%
2015	50.42%
2016	50.09%
2017	50.25%
January - October 2018	50.06%
November 2018	50.48%
December 2018	50.28%
January 2019	49.97%

Historic & Projected Trends - Cont.

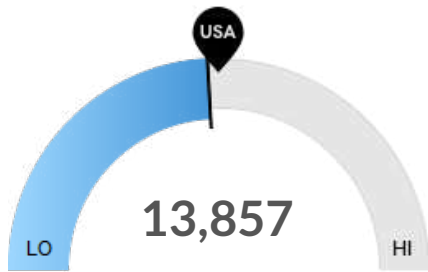
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 5.23%, **decreasing from 7.14% 5 years before.**



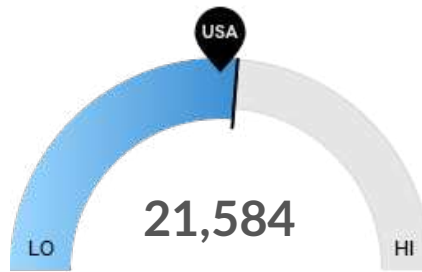
Timeframe	Unemployment Rate
2014	7.14%
2015	6.07%
2016	4.78%
2017	4.31%
January - October 2018	4.18%
November 2018	3.69%
December 2018	4.18%
January 2019	5.23%

Population Characteristics



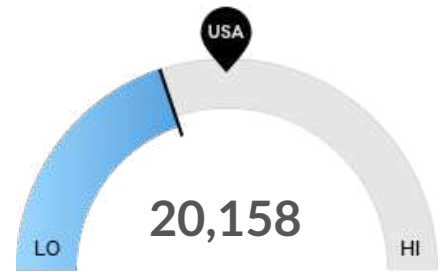
Millennials

Your area has 13,857 millennials (ages 20-34). The national average for an area this size is 14,565.



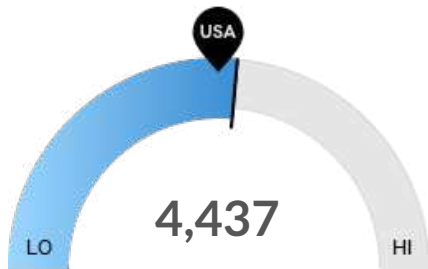
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 20,048 people 55 or older, while there are 21,584 here.



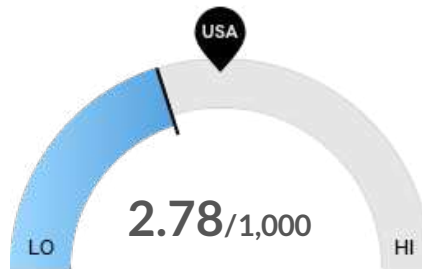
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 27,617 racially diverse people, while there are 20,158 here.



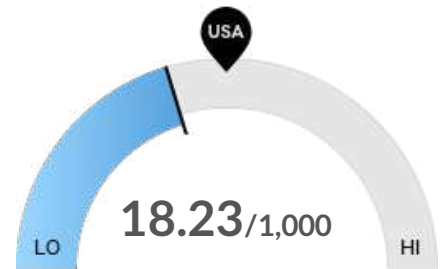
Veterans

Your area has 4,437 veterans. The national average for an area this size is 4,089.



Violent Crime

Your area has 2.78 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



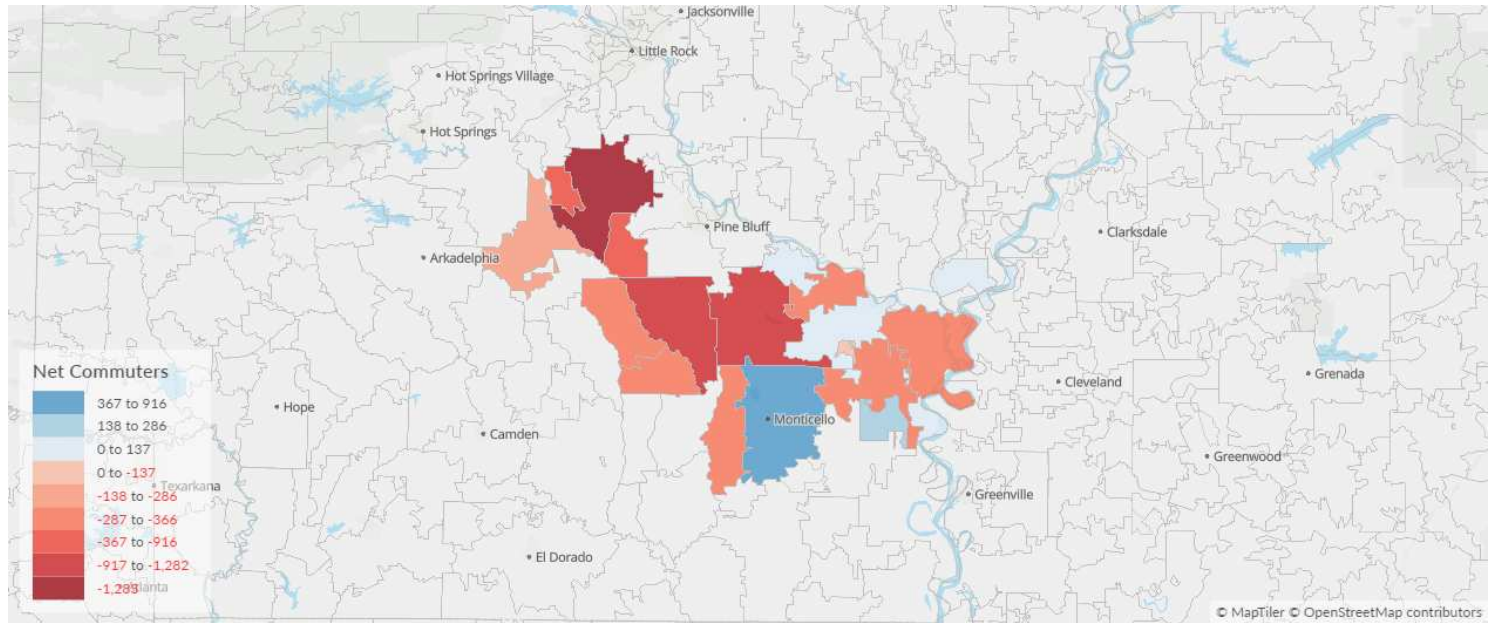
Property Crime

Your area has 18.23 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

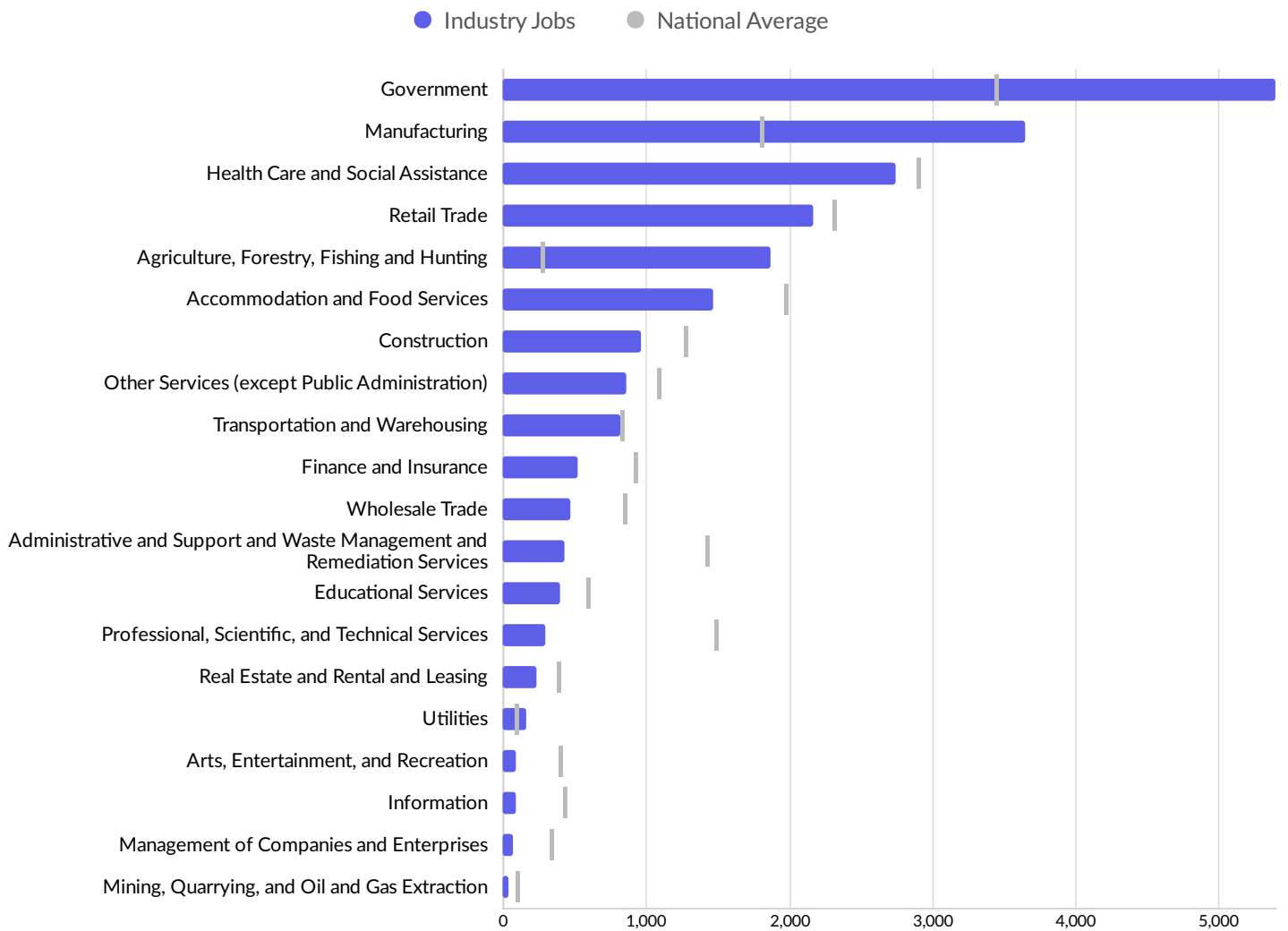
Where Talent Lives

ZIP	Name	2018 Employment
71655	Monticello, AR (in Drew...)	6,194
72150	Sheridan, AR (in Grant c...)	4,182
71639	Dumas, AR (in Desha co...)	2,868
71667	Star City, AR (in Lincoln ...)	2,645
71654	Mc Gehee, AR (in Desh...)	2,012

ZIP	Name	2018 Workers
71655	Monticello, AR (in Drew...)	5,801
72150	Sheridan, AR (in Grant c...)	5,466
71667	Star City, AR (in Lincoln ...)	3,693
71639	Dumas, AR (in Desha co...)	2,827
71665	Rison, AR (in Cleveland ...)	2,115

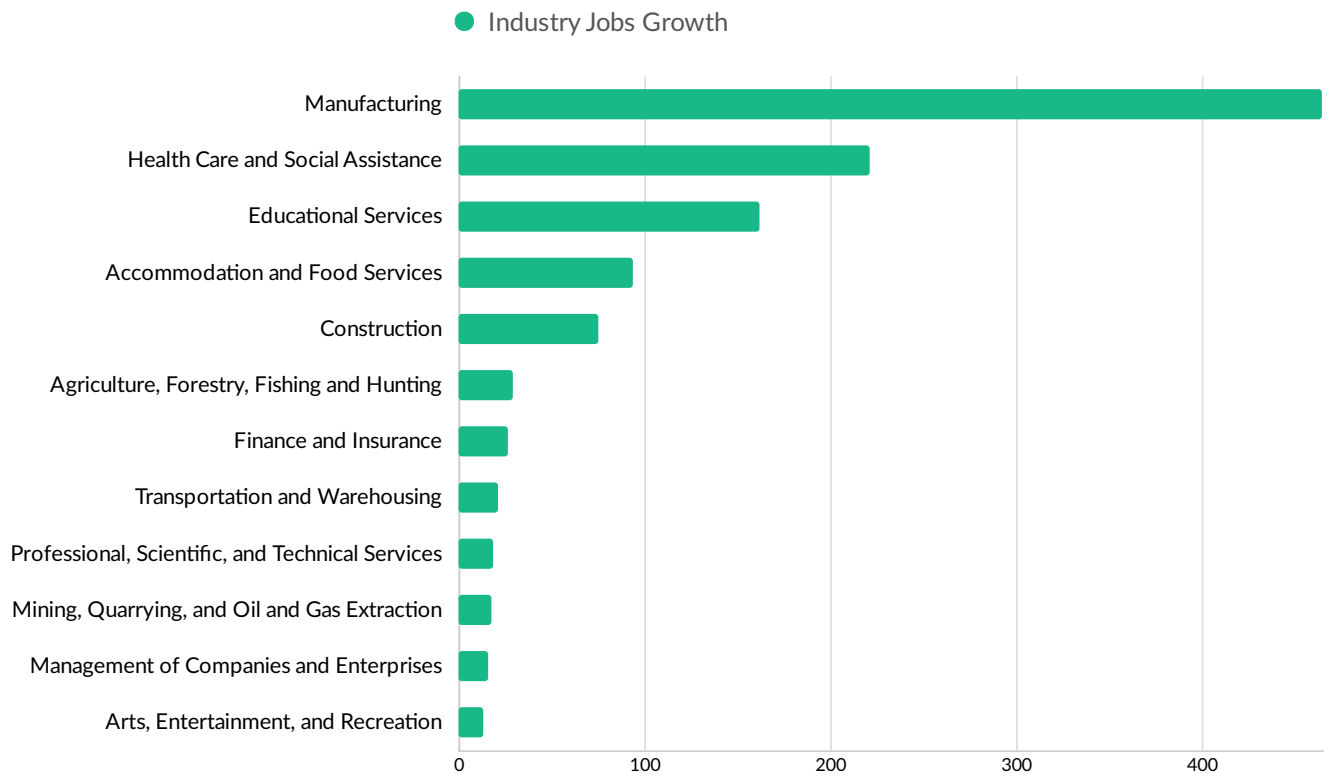
Industry Characteristics

Largest Industries



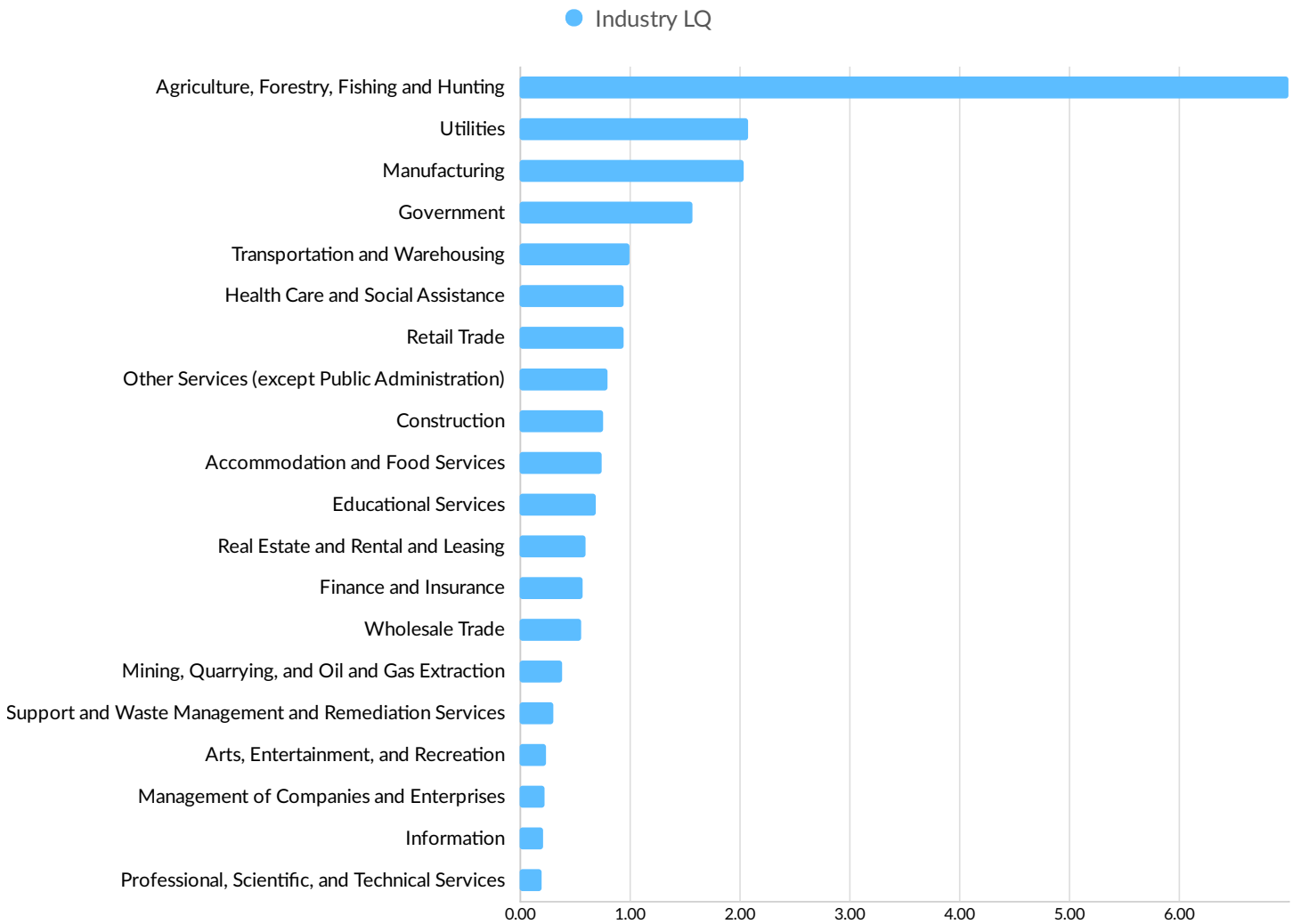
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

Top Industry LQ



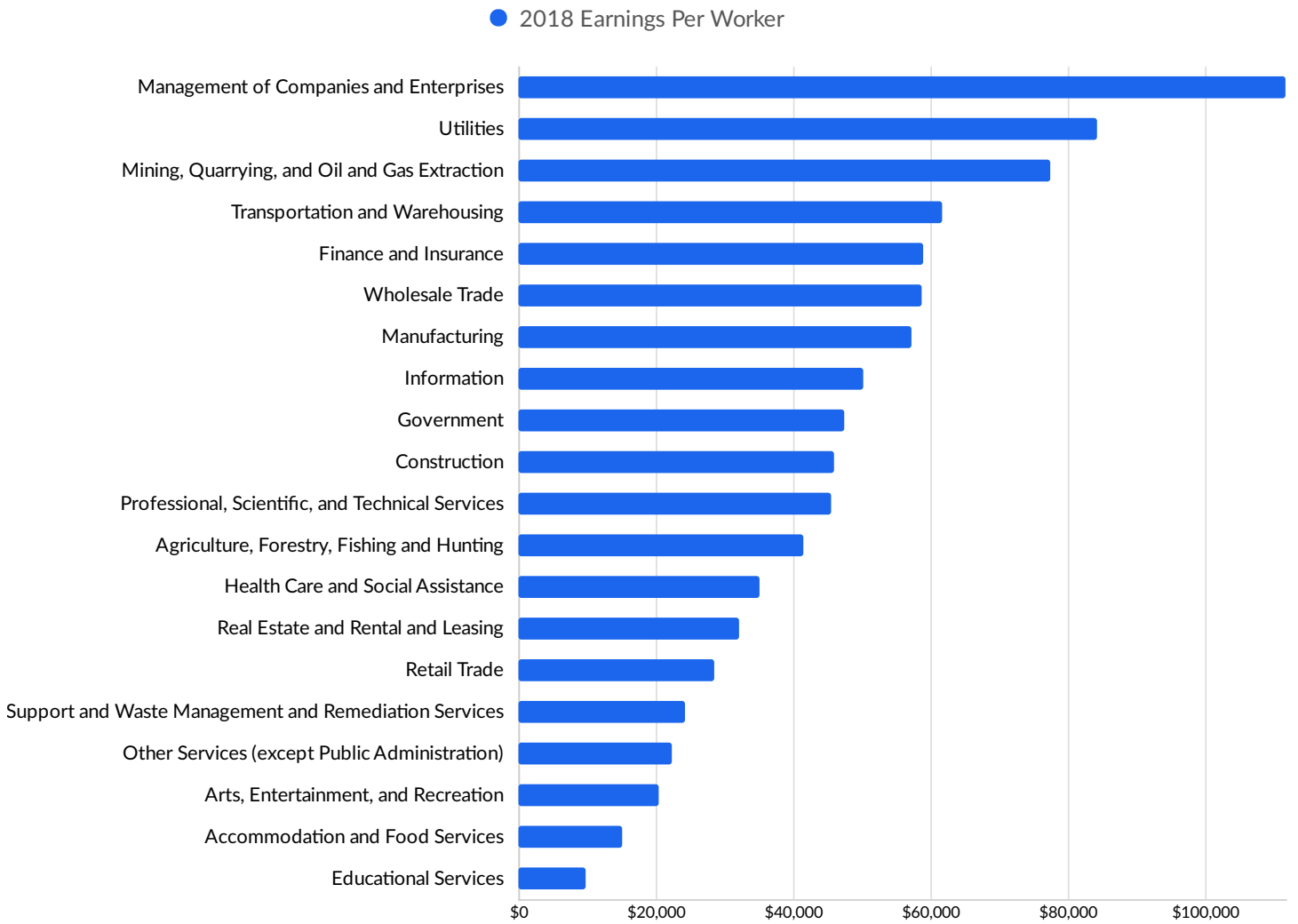
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings





















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	5,752	5,396	-356	-6%	1.57	\$47,511	\$293.17M
Manufacturing	3,188	3,653	465	+15%	2.04	\$57,192	\$434.19M
Health Care and Social Assistance	2,519	2,740	221	+9%	0.95	\$35,028	\$115.26M
Retail Trade	2,258	2,172	-86	-4%	0.94	\$28,543	\$113.23M
Agriculture, Forestry, Fishing and Hunting	1,844	1,873	29	+2%	7.00	\$41,585	\$152.96M
Accommodation and Food Services	1,371	1,465	94	+7%	0.75	\$15,091	\$39.15M
Construction	893	968	75	+8%	0.76	\$45,961	\$74.19M
Other Services (except Public Administration)	872	866	-6	-1%	0.80	\$22,254	\$33.17M
Transportation and Warehousing	798	819	21	+3%	1.00	\$61,749	\$88.79M
Finance and Insurance	500	527	27	+5%	0.58	\$58,886	\$79.89M
Wholesale Trade	632	472	-160	-25%	0.56	\$58,620	\$81.86M
Administrative and Support and Waste Management and Remediation Services	452	427	-25	-6%	0.30	\$24,193	\$18.83M
Educational Services	242	404	162	+67%	0.69	\$9,834	\$4.90M
Professional, Scientific, and Technical Services	284	303	19	+7%	0.20	\$45,595	\$25.78M
Real Estate and Rental and Leasing	233	232	-1	0%	0.60	\$32,228	\$53.14M
Utilities	183	163	-20	-11%	2.08	\$84,334	\$54.45M
Arts, Entertainment, and Recreation	83	96	13	+16%	0.24	\$20,384	\$4.22M
Information	136	90	-46	-34%	0.22	\$50,169	\$14.19M
Management of Companies and Enterprises	58	74	16	+28%	0.23	\$111,688	\$9.24M
Mining, Quarrying, and Oil and Gas Extraction	18	36	18	+100%	0.38	\$77,466	\$12.61M

Business Characteristics

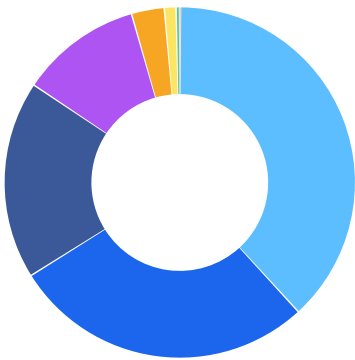
2,066 Companies Employ Your Workers

Online profiles for your workers mention 2,066 companies as employers, with the top 10 appearing below. In the last 12 months, 802 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Arkansas	128 	Uber Technologies, Inc.	1,167 
Arkansas Department of Parks a...	71 	CRST International, Inc.	909 
Clearwater Paper Corporation	58 	J.B. Hunt Transport Services, Inc.	733 
Kohler Co.	44 	USA Truck, Inc.	349 
Monticello School District	42 	C.R. England, Inc.	338 
Wal-Mart Stores, Inc.	40 	Koch Trucking, Inc.	235 
Drew Memorial Hospital	36 	Tri-National, Inc.	233 
Evergreen Packaging Inc.	29 	Teach For America, Inc.	224 
Sheridan School District	27 	Travelers Healthcare	205 
University of Arkansas For Medi...	19 	Dollar General Corporation	163 

Business Characteristics - Cont.

Business Size

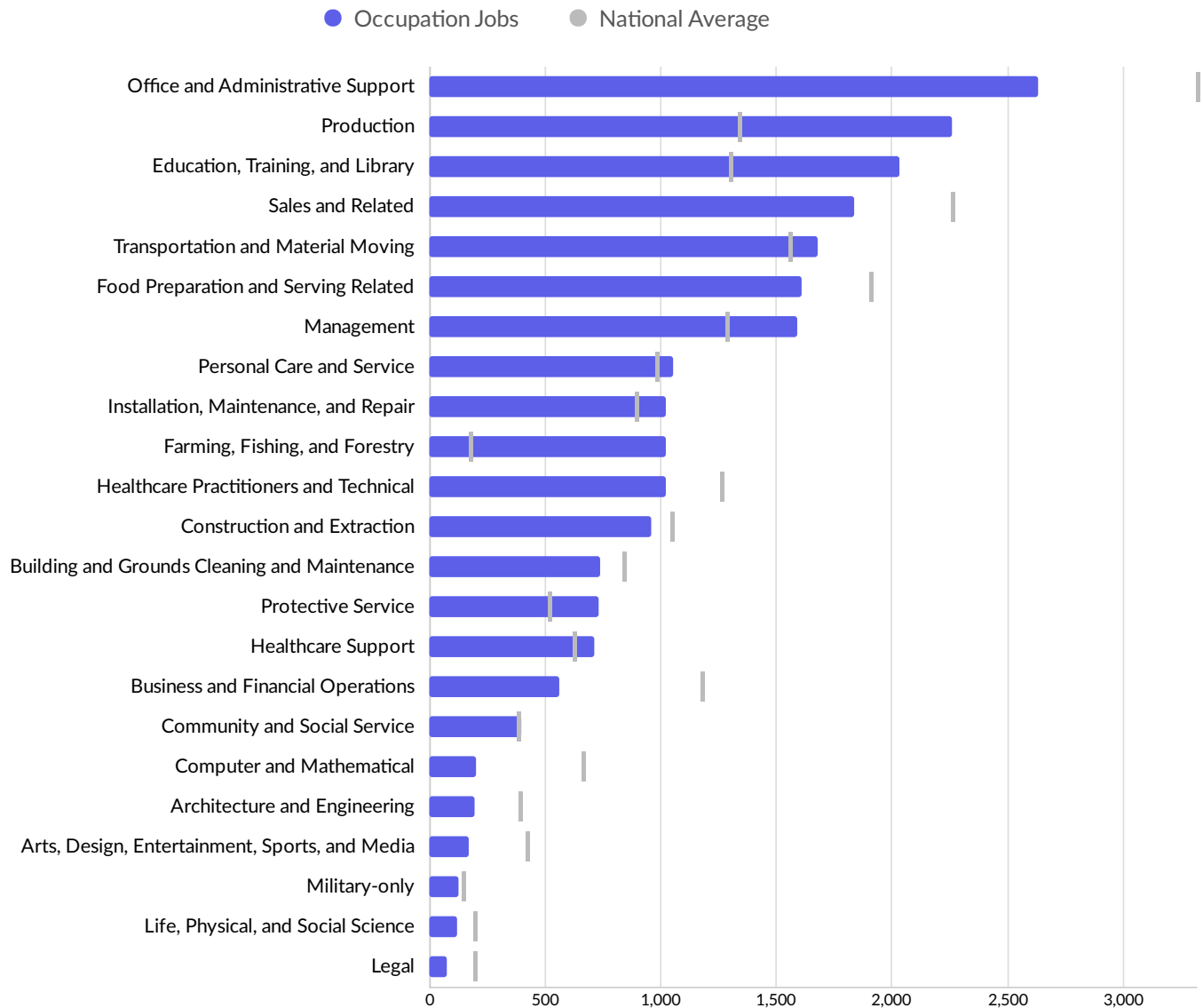


	Percentage	Business Count
1 to 4 employees	38.1%	845
5 to 9 employees	27.9%	619
10 to 19 employees	18.3%	405
20 to 49 employees	11.2%	248
50 to 99 employees	3.0%	67
100 to 249 employees	1.1%	24
250 to 499 employees	0.3%	7
500+ employees	0.1%	2

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

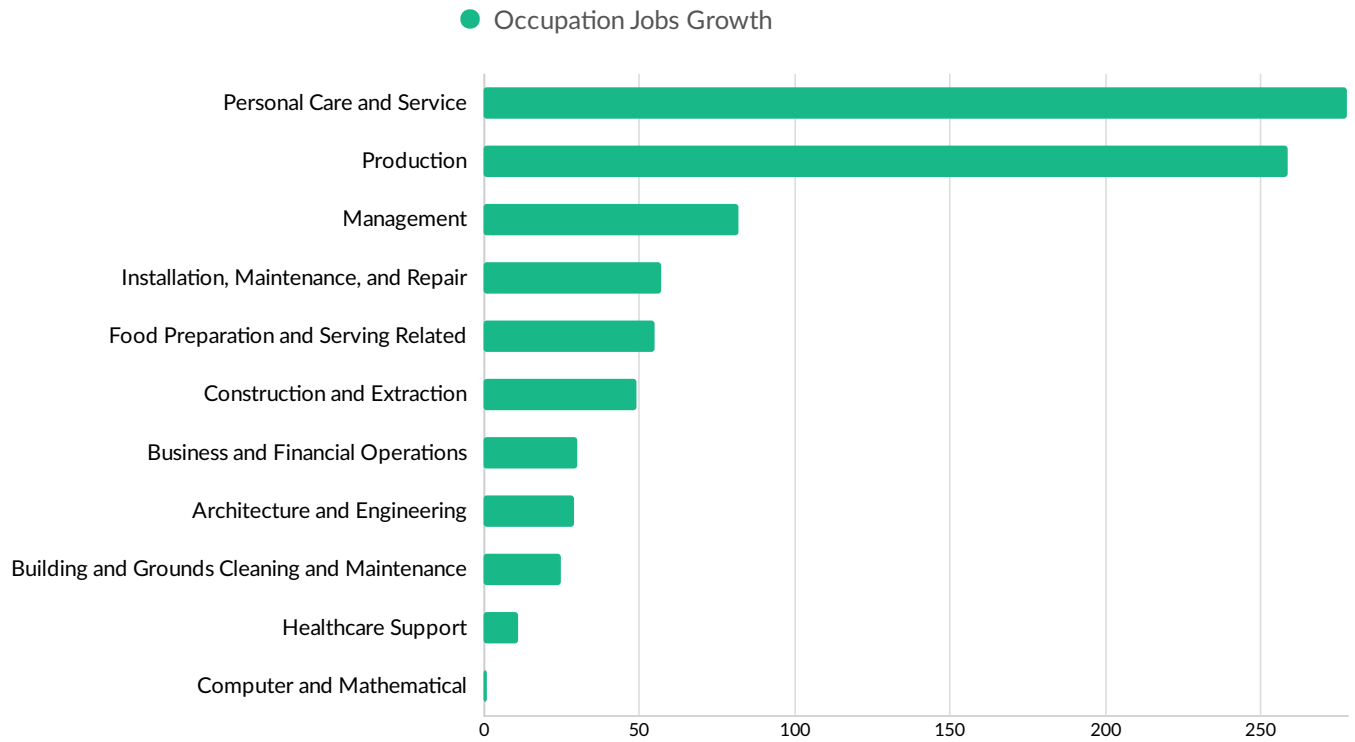
Workforce Characteristics

Largest Occupations



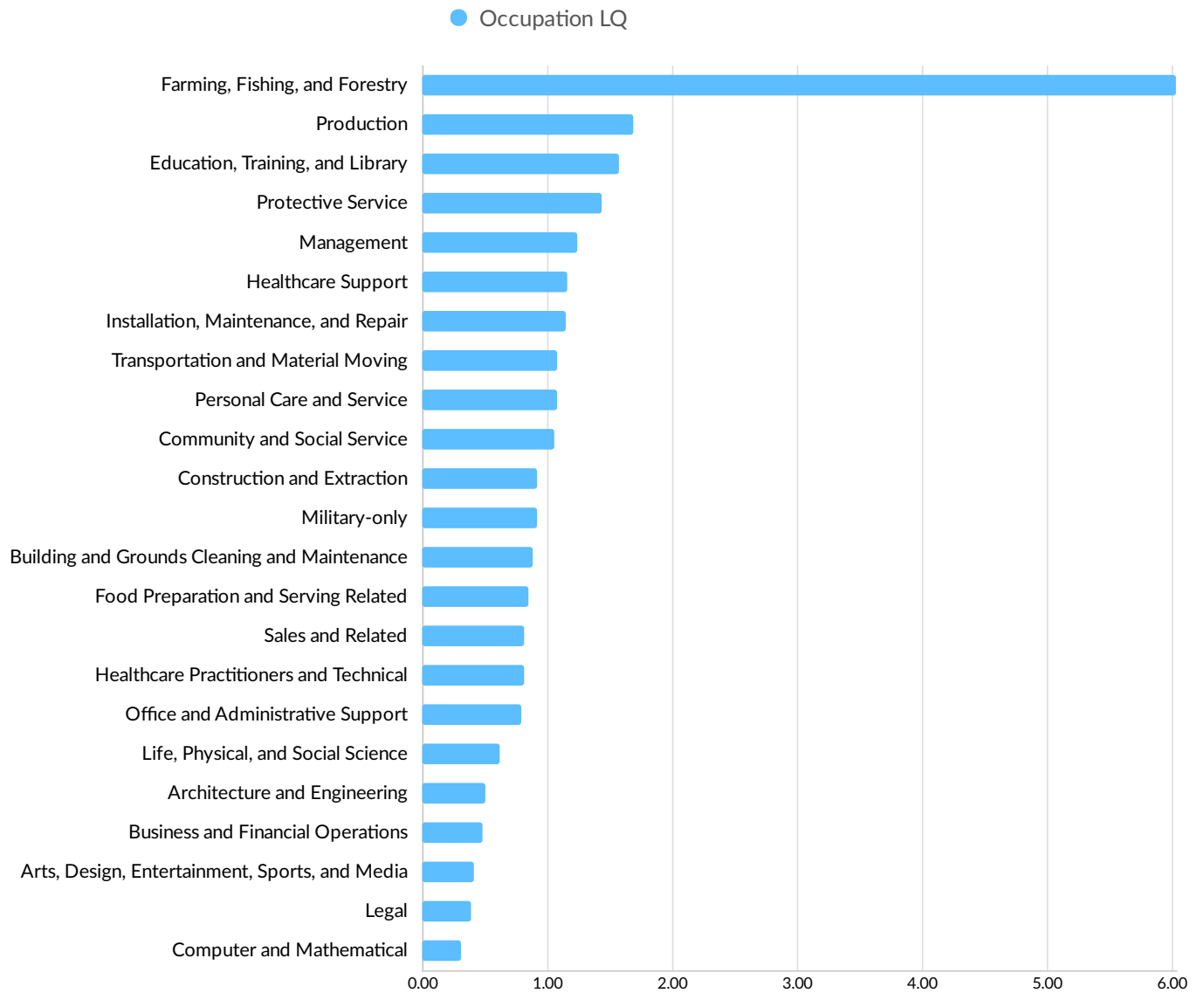
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



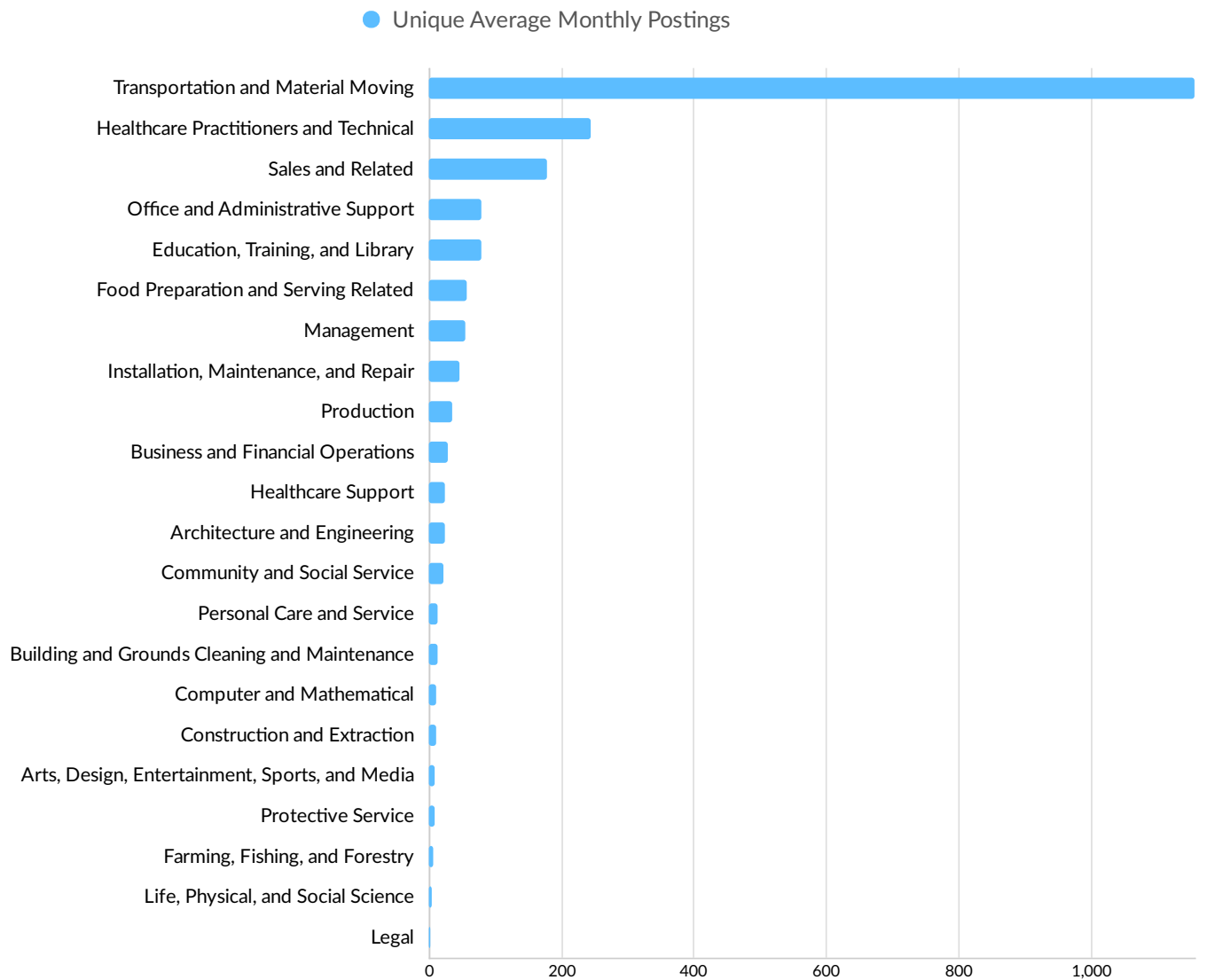
Workforce Characteristics - Cont.

Top Occupation Earnings



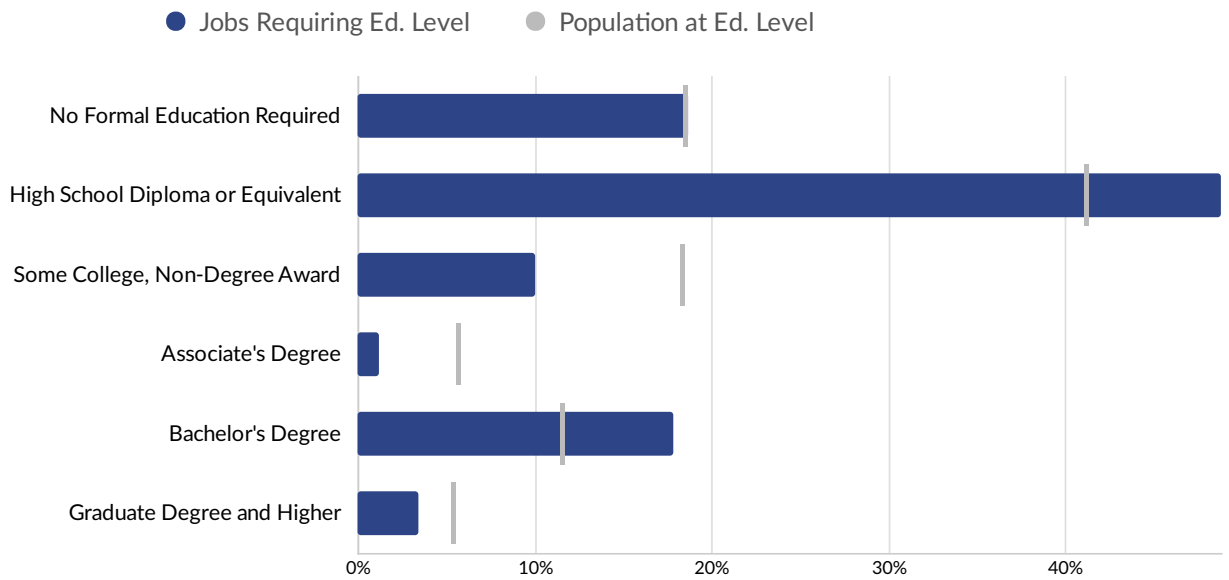
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	2,722	2,638	-84	-3%	0.79	\$13.24	80
Production	2,001	2,260	259	+13%	1.69	\$15.90	35
Education, Training, and Library	2,044	2,032	-12	-1%	1.57	\$18.99	79
Sales and Related	1,953	1,840	-113	-6%	0.82	\$10.21	178
Transportation and Material Moving	1,708	1,680	-28	-2%	1.08	\$13.83	1,157
Food Preparation and Serving Related	1,554	1,609	55	+4%	0.84	\$9.35	57
Management	1,509	1,591	82	+5%	1.24	\$20.71	55
Personal Care and Service	777	1,055	278	+36%	1.08	\$9.72	13
Installation, Maintenance, and Repair	968	1,025	57	+6%	1.15	\$17.74	46
Farming, Fishing, and Forestry	1,029	1,024	-5	0%	6.03	\$14.12	8
Healthcare Practitioners and Technical	1,041	1,024	-17	-2%	0.81	\$22.37	245
Construction and Extraction	912	961	49	+5%	0.92	\$15.62	12
Building and Grounds Cleaning and Maintenance	712	737	25	+4%	0.88	\$9.91	12
Protective Service	827	734	-93	-11%	1.44	\$16.85	8
Healthcare Support	704	715	11	+2%	1.16	\$10.93	25
Business and Financial Operations	535	565	30	+6%	0.48	\$24.48	28
Community and Social Service	408	399	-9	-2%	1.06	\$16.99	23
Computer and Mathematical	203	204	1	+0%	0.31	\$26.21	12

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Architecture and Engineering	165	194	29	+18%	0.50	\$31.51	24
Arts, Design, Entertainment, Sports, and Media	177	172	-5	-3%	0.41	\$15.08	9
Military-only	162	128	-34	-21%	0.92	\$15.64	1
Life, Physical, and Social Science	128	117	-11	-9%	0.62	\$26.60	4
Legal	80	73	-7	-9%	0.39	\$17.82	2

Educational Pipeline

In 2017, there were 1,059 graduates in 5 Arkansas Counties. This pipeline has grown by 19% over the last 5 years. The highest share of these graduates come from General Studies, Nursing Assistant/Aide and Patient Care Assistant/Aide, and "Multi-/Interdisciplinary Studies, Other".

